

Mortgage of Real Estate

55 AM 1964

GREENVILLE S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 9th day of April, 1964, between
John F. Williams and Shelby D. Williams

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of -----
Thirteen Thousand and no/100----- DOLLARS (\$ 13,000.00-----), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of May, 1964, and a like amount on the first day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the first day of April, 1989

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, Greenville Township, being known and designated as Lot 26, Section II of subdivision known as Pecan Terrace, plat of said subdivision being recorded in the RMC Office for Greenville County in Plat Book EE, page 108, and according to a recent survey by C. C. Jones, Engineer, having the following metes and bounds:

BEGINNING at an iron pin on the Northwest side of June Lane at the joint front corner of Lots Nos. 25 and 26, and running thence with June Lane, S. 14-12 W. 95.0 feet to an iron pin at the beginning of a curve; thence with the curve of June Lane and Midway Road (the chord of which is S. 57-22 W. 36.6 feet to an iron pin on the Northeast side of Midway Road; thence with said Midway Road; thence with said Midway Road, N. 79-48 W. 99.0 feet to an iron pin, the rear corner of Lots Nos. 26 and 27; thence with the line of Lot No. 27, N. 12-28 E. 129.5 feet to an iron pin at the joint rear corner of Lot No. 25, 26 and 27; thence with the line of Lot No. 25, S. 75-48 E. 128.0 feet to an iron pin on June Lane, the beginning corner.

Being the same property conveyed to the Mortgagors by deed of Mortgagee dated April 6, 1964, to be recorded herewith.

SATISFIED AND CANCELLED BY DEED
24th DAY OF May, 1973
DORIS H. STANLEY
S. C. REC'D FOR GREENVILLE CO. S. C.
1133
RECORDED BY 31310

RECORDED BY 80 1429